

# NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

## BALANCE SHEET AS OF JUNE 30

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
Cash	\$12,557.81	\$10,302.11
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,550,215,675.64	1,470,341,804.49
Loans:		
Regular Member	2,105,300.00	0.00
Agent Member	0.00	0.00
<i>Total Loans</i>	<u>2,105,300.00</u>	<u>0.00</u>
Interest Receivable	19,286,039.09	11,183,602.82
Prepaid Expenses	0.00	0.00
<b>TOTAL ASSETS</b>	<u><u>\$1,571,619,572.54</u></u>	<u><u>\$1,481,535,709.42</u></u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$67,817.61	\$66,849.64
Dividends Payable	19,191,674.03	11,122,402.42
Interest Payable-LRC*	13,890.24	3,555.37
Notes Payable-FFB**	2,105,300.00	0.00
Regular Member Deposits-LRC*	1,088,789.35	466,761.00
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	2,324.25	0.00
Other Accrued Expenses	23,302.66	22,652.45
<i>Total Liabilities</i>	<u>\$22,493,098.14</u>	<u>\$11,682,220.88</u>
<b>EQUITY</b>		
Capital Stock Regular Members	58,461,148.00	57,071,271.00
Capital Stock Agent Members	1,479,256,458.00	1,401,373,401.00
<i>Total Capital Stock</i>	<u>\$1,537,717,606.00</u>	<u>\$1,458,444,672.00</u>
Retained Earnings Prior Yea	11,408,868.40	11,408,816.54
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	0.00	0.00
<i>Total Equity</i>	<u>\$1,549,126,474.40</u>	<u>\$1,469,853,488.54</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$1,571,619,572.54</u></u>	<u><u>\$1,481,535,709.42</u></u>

## STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING JUNE 30, 2006

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>INCOME</b>			
Interest on Loans	\$14,179.23	\$50,821.90	\$0.00
Income from Investments	6,343,893.16	35,773,597.72	19,618,122.05
Other	0.00	0.00	0.00
<i>Total Revenue</i>	<u>\$6,358,072.39</u>	<u>\$35,824,419.62</u>	<u>\$19,618,122.05</u>
<b>EXPENSES</b>			
Personnel Services	\$11,893.12	\$69,371.84	\$66,694.59
Personnel Benefits	2,737.59	17,118.47	17,957.40
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	625.50	3,883.00	3,601.02
Printing, Reproduction & Postage	350.00	1,810.00	2,603.00
Supplies and Material:	0.00	1,050.00	1,470.00
Group Agent Service Fees	0.00	125.59	442.87
Other Services	3,621.00	22,872.55	20,670.50
<i>Total Operating Expenses</i>	<u>\$19,227.21</u>	<u>\$116,231.45</u>	<u>\$113,439.38</u>
LRC Interest Expenses	4,527.82	23,261.04	5,811.67
FFB Interest Expenses	14,179.23	50,821.90	0.00
<b>TOTAL EXPENSES</b>	<u>\$37,934.26</u>	<u>\$190,314.39</u>	<u>\$119,251.05</u>
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$6,320,138.13	\$35,634,105.23	\$19,498,871.00
Dividends Accrued	6,320,138.13	35,634,105.23	19,498,871.00
<b>NET INCOME</b>	<u><u>\$0.00</u></u>		
Retained Earnings		<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

	<u>2006</u>	<u>2005</u>	<u>2004</u>
Dividend Rate First Quarter -	4.571	2.5241	1.19
Dividend Rate Second Quarter -	5.0034	3.0589	1.13
Dividend Rate Third Quarter -		3.4741	1.54
Dividend Rate Fourth Quarter -		3.9375	1.91

### \*\*\*\*\* SELECTED RATIOS \*\*\*\*\*

BALANCE SHEET	<u>6/30/2006</u>	<u>6/30/2005</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	98.57%	99.21%	Total Operating Expenses/Total Revenue	0.30%	0.32%	0.58%
Loans/Total Assets	0.13%	0.00%	Net Income(before Divs)/Total Revenue	99.40%	99.47%	99.39%
Loans/Stock & Retained Earnings	0.14%	0.00%	Loan/Total Revenue	0.22%	0.14%	0.00%
Total Liabilities/Stock & Retained Earnings	1.45%	0.79%				